
CITY OF DALTON - GENERAL FUND
FINANCIAL REPORT
AS OF AUGUST 31, 2020

**CITY OF DALTON
GENERAL FUND
BALANCE SHEET
AUGUST 31, 2020 AND 2019**

	2020	2019
Assets		
Cash and cash equivalents	\$ 13,034,709	\$ 17,197,391
Receivables:		
Accounts	1,454,561	1,341,154
Taxes - net of allowance	252,365	191,167
Intergovernmental	106,502	72,351
Interfund	1,781,521	793,354
Inventory, at cost	138,144	143,223
Prepaid expenses	182,359	25,713
Total Assets	\$ 16,950,161	\$ 19,764,353
Liabilities and Fund Balance		
Accounts payable	\$ 134,624	\$ 193,646
Interfund payable	308	-
Deferred revenue	267,117	237,685
Total Liabilities	402,049	431,331
Fund Balance		
Nonspendable	320,503	168,936
Restricted	323,075	318,029
Unrestricted	15,904,534	18,846,057
Total Fund Balance	16,548,112	19,333,022
Total Liabilities and Fund Balance	\$ 16,950,161	\$ 19,764,353

	2020	2019	Annual Adjusted Budget
Change in Fund Balance			
Beginning Fund Balance	\$ 24,880,171	\$ 26,268,453	\$ 24,880,171
Revenue	17,304,252	15,382,077	39,067,470
Expenditures	25,636,311	22,317,508	40,780,235
Net Income (Loss)	\$ (8,332,059)	\$ (6,935,431)	\$ (1,712,765)
Ending Fund Balance	\$ 16,548,112	\$ 19,333,022	\$ 23,167,406

Restricted		
Infant cemetery markers	\$ 3,655	\$ 3,655
Haig Mill Park	199,400	199,400
Streetscape	15,000	15,000
Greenway	10,000	10,000
Heritage Park	10,000	-
Chapel	85,020	89,974
Total Restricted	\$ 323,075	\$ 318,029

CITY OF DALTON
GENERAL FUND
REVENUES FOR THE EIGHT MONTHS ENDED AUGUST 31, 2020 WITH COMPARATIVE AMOUNTS

REVENUE	Revised Annual Budget	Budget 8/31/20	Actual 8/31/20	Variance Over (Under)	Actual 8/31/19	Variance Over (Under)
TAXES						
Property Tax	\$ 8,118,000	\$ 267,000	\$ 236,426	\$ (30,574)	\$ 305,652	\$ (69,226)
Vehicle Tax	80,000	53,000	50,144	(2,856)	61,701	(11,557)
Intangible Tax	40,000	27,000	36,831	9,831	26,450	10,381
Real Estate Transfer Tax	17,000	11,000	12,088	1,088	12,346	(258)
Title Tax Fee & Alternative Tax	589,000	404,000	547,043	143,043	891,538	(344,495)
Sales and Use Tax	6,200,000	4,090,000	4,569,201	479,201	4,186,456	382,745
Beer/Wine/Liquor Tax	733,000	489,000	527,782	38,782	487,360	40,422
Mixed Drink Tax	71,000	47,000	37,481	(9,519)	47,537	(10,056)
Insurance Premium Tax	2,519,000	-	-	-	-	-
Franchise Tax	397,000	199,000	193,685	(5,315)	212,833	(19,148)
Financial Institution Tax	112,000	110,000	102,308	(7,692)	112,680	(10,372)
Business Licenses Tax	580,000	568,000	568,238	238	545,948	22,290
	<u>19,456,000</u>	<u>6,265,000</u>	<u>6,881,227</u>	<u>616,227</u>	<u>6,890,501</u>	<u>(9,274)</u>
LICENSES & PERMITS						
Alcohol License	268,000	263,000	269,038	6,038	261,812	7,226
Insurance Business Licenses	58,000	57,000	54,800	(2,200)	58,000	(3,200)
Other Licenses & Permits	20,500	11,000	2,475	(8,525)	9,316	(6,841)
	<u>346,500</u>	<u>331,000</u>	<u>326,313</u>	<u>(4,687)</u>	<u>329,128</u>	<u>(2,815)</u>
INTERGOVERNMENTAL						
PILOT Payments	137,400	-	-	-	-	-
Federal - State Grants & Contracts	526,800	7,000	2,048	(4,952)	7,858	(5,810)
	<u>664,200</u>	<u>7,000</u>	<u>2,048</u>	<u>(4,952)</u>	<u>7,858</u>	<u>(5,810)</u>
CHARGES FOR SERVICES						
Program Admissions & Fees (Rec)	140,000	126,000	38,073	(87,927)	126,185	(88,112)
Concession Revenue	192,000	134,000	141,460	7,460	125,790	15,670
Garbage/Recycle/Refuse	1,000	600	1,235	635	3,694	(2,459)
Municipal Court	610,000	407,000	336,050	(70,950)	407,669	(71,619)
Public Safety Fees	44,250	25,000	24,108	(892)	18,776	5,332
School Resource Officer	387,000	194,000	119,653	(74,347)	139,450	(19,797)
Cemetery Fees	50,000	34,000	76,040	42,040	41,420	34,620
	<u>1,424,250</u>	<u>920,600</u>	<u>736,619</u>	<u>(183,981)</u>	<u>862,984</u>	<u>(126,365)</u>
FINES & FORFEITURES	410,000	287,000	299,292	12,292	301,792	(2,500)
INTEREST EARNED	400,000	250,000	188,929	(61,071)	307,741	(118,812)
MISCELLANEOUS REVENUE			-			
Rental Revenue	228,400	152,000	128,060	(23,940)	168,047	(39,987)
Reimbursements	42,885	42,000	43,566	1,566	107,066	(63,500)
Penalties & Fines	80,000	53,000	52,983	(17)	96,533	(43,550)
Donations	20,500	14,000	12,046	(1,954)	49,325	(37,279)
Other	85,450	57,000	65,774	8,774	220,956	(155,182)
TOTAL REVENUE	<u>23,158,185</u>	<u>8,378,600</u>	<u>8,736,857</u>	<u>358,257</u>	<u>9,341,931</u>	<u>(605,074)</u>
OTHER FINANCING SOURCES						
Sale of assets	-	-	710	710	308,146	(307,436)
Utility Transfer	11,147,000	5,574,000	5,538,000	(36,000)	5,449,000	89,000
Landfill Transfer	2,500,000	2,500,000	2,500,000	-	-	2,500,000
Grant Fund (COVID) Transfer	1,762,285	528,600	528,685	85	-	528,685
Hotel-Motel Tax Transfer	500,000	-	-	-	283,000	(283,000)
TOTAL OTHER FINANCING SOURCES	<u>15,909,285</u>	<u>8,602,600</u>	<u>8,567,395</u>	<u>(35,205)</u>	<u>6,040,146</u>	<u>2,527,249</u>
Total Revenues & Other Financing Sources	<u>\$ 39,067,470</u>	<u>\$ 16,981,200</u>	<u>\$ 17,304,252</u>	<u>\$ 323,052</u>	<u>\$ 15,382,077</u>	<u>\$ 1,922,175</u>

CITY OF DALTON
GENERAL FUND
EXPENDITURES FOR THE EIGHT MONTHS ENDED AUGUST 31, 2020 WITH COMPARATIVE AMOUNTS

	<u>Revised Annual Budget</u>	<u>Budget 8/31/20</u>	<u>Actual 8/31/20</u>	<u>Variance Over (Under)</u>	<u>Actual 8/31/19</u>	<u>Variance Over (Under)</u>
EXPENDITURES - DEPARTMENTS						
General Government						
Elections	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ (100)
Legislative	158,160	106,000	89,771	(16,229)	91,442	(1,671)
Administrative	587,025	393,000	392,308	(692)	329,877	62,431
City Clerk	358,360	240,000	224,271	(15,729)	200,458	23,813
Finance	720,685	462,000	448,149	(13,851)	451,896	(3,747)
Human Resources	450,060	301,000	284,340	(16,660)	243,246	41,094
Information Technology	422,385	283,000	264,508	(18,492)	186,571	77,937
IT - capital	-	-	-	-	116,475	(116,475)
Building & Grounds	248,500	166,000	166,360	360	192,097	(25,737)
Judicial						
Municipal Court	453,340	303,000	269,186	(33,814)	251,554	17,632
Public Safety						
Fire	9,674,140	6,306,000	6,387,278	81,278	5,803,258	584,020
Police	9,362,285	6,257,000	5,956,356	(300,644)	5,661,925	294,431
Public Works & Infrastructure						
Public Works	8,086,160	5,325,000	4,829,895	(495,105)	4,717,778	112,117
Infrastructure & Special Activities	751,490	20,000	16,388	(3,612)	743,228	(726,840)
Recreation & Culture						
Recreation	4,015,840	2,704,000	2,287,607	(416,393)	2,403,314	(115,707)
Payments to Other Agencies	355,655	238,000	237,967	(33)	224,020	13,947
Health & Welfare						
COVID Activities	100,000	67,000	50,319	(16,681)	-	50,319
Payments to Other Agencies	56,990	5,000	4,984	(16)	6,324	(1,340)
Housing & Development						
Payments to Other Agencies	215,000	143,000	143,340	340	248,340	(105,000)
Total Expenditures	<u>36,016,075</u>	<u>23,319,000</u>	<u>22,053,027</u>	<u>(1,265,973)</u>	<u>21,871,903</u>	<u>181,124</u>
OTHER FINANCING USES						
Capital Acquisition Fund	893,110	600,000	625,973	25,973	-	625,973
Airport Grant Fund	50,000	30,000	163	(29,837)	3,073	(2,910)
CHIP Grant Fund	-	-	-	-	1,532	(1,532)
Tax Allocation District Fund	5,000	3,000	-	(3,000)	-	-
Economic Development Fund	2,500,000	2,500,000	2,500,000	-	-	2,500,000
Debt Service Fund	1,118,000	745,000	325,098	(419,902)	323,000	2,098
Senior Center Fund	198,050	132,000	132,050	50	118,000	14,050
Total Other Financing Uses	<u>4,764,160</u>	<u>4,010,000</u>	<u>3,583,284</u>	<u>(426,716)</u>	<u>445,605</u>	<u>3,137,679</u>
Total Expenditures & Other Financing Sources	<u>\$ 40,780,235</u>	<u>\$ 27,329,000</u>	<u>\$ 25,636,311</u>	<u>\$ (1,692,689)</u>	<u>\$ 22,317,508</u>	<u>\$ 3,318,803</u>